

SNAPSHOT of HOME Program Performance--As of 06/30/09
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Iowa City

State: IA

PJ's Total HOME Allocation Received: \$9,320,814

PJ's Size Grouping*: C

PJ Since (FY): 1994

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
Program Progress:			PJs in State: 6				
% of Funds Committed	93.24 %	93.99 %	5	93.41 %	41	44	
% of Funds Disbursed	89.77 %	88.06 %	2	84.68 %	65	70	
Leveraging Ratio for Rental Activities	3.81	8.4	6	4.72	47	42	
% of Completed Rental Disbursements to All Rental Commitments***	98.12 %	98.44 %	5	80.76 %	43	54	
% of Completed CHDO Disbursements to All CHDO Reservations***	100.00 %	86.77 %	1	68.18 %	100	100	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	89.51 %	90.47 %	3	80.32 %	61	68	
% of 0-30% AMI Renters to All Renters***	63.99 %	59.17 %	3	45.16 %	77	82	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	96.50 %	97.81 %	4	95.04 %	36	34	
Overall Ranking:			In State: 1 / 6		Nationally: 97 97		
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$18,462	\$12,157		\$26,037	286 Units	34.50 %	
Homebuyer Unit	\$17,477	\$15,473		\$14,755	79 Units	9.50 %	
Homeowner-Rehab Unit	\$24,200	\$20,426		\$20,487	37 Units	4.50 %	
TBRA Unit	\$1,606	\$762		\$3,225	426 Units	51.40 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (202 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Iowa City IA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$84,519	\$86,201	\$26,777
State:*	\$85,591	\$69,599	\$42,698
National:**	\$92,323	\$73,745	\$23,292

CHDO Operating Expenses:
(% of allocation)

PJ: 0.4 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.94

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	73.2	75.7	89.2	73.0	Single/Non-Elderly:	26.4	28.4	32.4	8.5
Black/African American:	23.9	13.5	8.1	25.4	Elderly:	32.6	0.0	8.1	39.7
Asian:	0.7	0.0	0.0	0.5	Related/Single Parent:	27.9	24.3	18.9	28.4
American Indian/Alaska Native:	0.0	0.0	0.0	0.2	Related/Two Parent:	8.0	41.9	32.4	10.6
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0	Other:	5.1	5.4	8.1	12.9
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.4	0.0	0.0	0.0					
Black/African American and White:	0.0	0.0	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	0.4	0.0	0.0	0.0					
Asian/Pacific Islander:	0.0	0.0	0.0	0.0					
ETHNICITY:									
Hispanic	1.4	10.8	2.7	0.9					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	51.4	23.0	43.2	49.1	Section 8:	42.8	4.1 [#]		
2 Persons:	17.0	13.5	21.6	20.0	HOME TBRA:	0.7			
3 Persons:	16.3	23.0	13.5	10.3	Other:	4.3			
4 Persons:	8.3	24.3	16.2	11.0	No Assistance:	52.2			
5 Persons:	5.1	9.5	2.7	5.6					
6 Persons:	1.8	5.4	0.0	3.8					
7 Persons:	0.0	1.4	2.7	0.2					
8 or more Persons:	0.0	0.0	0.0	0.0					
					# of Section 504 Compliant Units / Completed Units Since 2001			119	

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Iowa City

State: IA

Group Rank: 97
(Percentile)

State Rank: 1 / 6 PJs

Overall Rank: 97
(Percentile)

Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.37%	98.12	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 49.28%	100	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	89.51	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.81%	96.5	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.070	1.5	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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